



THE PRESIDENT

REPUBLIC OF LIBERIA

EXECUTIVE ORDER NO. 145

AMENDING AND RENEWING EXECUTIVE ORDER NO. 126 – ESTABLISHMENT OF THE OFFICE OF ASSETS RECOVERY

WHEREAS, the Government of Liberia, in order to retrieve, recover, restore and reinstate the fixed and liquid assets of the Government of Liberia from within and without our borders that have been unlawfully and illegally converted to private use by government officials and employees that were placed in positions of trust, issued on March 5, 2024, Executive Order No. 126, which established the Assets Recovery Task Force;

WHEREAS, this step was necessary due to the gravity of the situation and the need to immediately restore lost assets in order to ensure economic viability and development, while the appropriate required legal framework was being put in place for the recovery of all assets wrongfully, unlawfully and illegally acquired by current and former officials and employees of the Liberian Government;

WHEREAS, the Asset Recovery Task Force has the mandate to investigate whether or not assets belonging to the Government and people of Liberia had been illegally and wrongfully converted to the private use of former and present officials and employees of the Liberian Government and to ensure that all such assets are returned to the Government and those responsible for the illegal conversion are held liable in accordance with law; and,

WHEREAS, by operations of law, the mandate of the Asset Recovery Task Force is expected to expire without the assigned tasks being accomplished due to extenuating circumstances beyond the control of the Asset Recovery Task Force, thereby making it necessary to extend the Asset Recovery Task Force mandate in order to achieve this important Government objective.

NOW THEREFORE, I, Joseph Nyuma Boakai, Sr., President of the Republic of Liberia, hereby issue this Executive Order No. 145 with the intent for the Asset Recovery Task Force to continue to perform its tasks, under the following mandate:



1. The term of the Assets Recovery Task Force is hereby extended by an additional period of one calendar year.
2. The Asset Recovery Task Force shall be within the Office of the Minister of State for Special Services.
3. The Asset Recovery Task Force shall consist of a committee of five (5) persons, to be headed by a Chairman. The Chairman and Committee shall be appointed by the President of Liberia. The Committee shall consist of individuals with the required competencies for the implementation and execution of the mandate of the Asset Recovery Task Force. Members of the committee shall be:
 - a) Cllr. Edwin Kla Martin Chairman
 - b) Dr. Ranney B. Jackson Vice Chairman
 - c) John Mulbah Gbilee Member
 - d) Crosby Johnson Member
 - e) Atty Suzanne A. Johnson. Member
4. The Asset Recovery Task Force shall liaise with the Ministry of Justice, the Liberia Anti-Corruption Commission, the Office of the Ombudsman, the General Services Agency and such other agencies of Government, including, but not limited to integrity institutions, the Liberia Revenue Authority (LRA), and the Financial Intelligence Agency (FIA), as required to accomplish its mandate. Heads of agencies whose cooperation shall be required shall cooperate accordingly.
5. The core mandate of the Asset Recovery Task Force shall be to identify, trace, investigate, recover and prosecute all cases of conversion of Government assets to private use by any individual or group of individuals, or body corporate, partnership, sole proprietorship or otherwise, and to retrieve those assets whether found within or without the Republic of Liberia, and returned them to the Government of Liberia, thereby ensuring that justice is served and the public interests are protected.

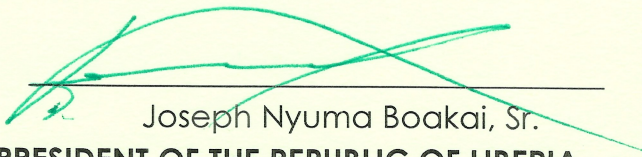


The Asset Recovery Task Force is expressly authorized to undertake the following in execution and implementation of its mandate:

- i) Identify and trace all of Liberia's stolen and suspicious assets within and without the borders of Liberia;
 - ii) Constitute investigative Panels to probe into illegally acquired assets of the Republic of Liberia and suspicious assets;
 - iii) Constitute an effective and robust legal, research and investigative team, as shall be required, to assist it in effectively carrying out its mandate; and,
 - iv) Initiate criminal prosecution and civil litigation, where applicable, on behalf of the Government of Liberia, for the recovery of stolen assets, and/or assets illegally converted and the repatriation of the recovered assets to the Government of Liberia.
6. The Asset Recovery Task Force shall have the authority, in accordance with law, to place travel and other restrictions on all individuals identified as suspects while undergoing investigation on suspicion of conversion of Government assets and shall employ diplomatic, Interpol and other international means to bring suspects identified outside the bailiwick of Liberia under Liberian jurisdiction for the purposes of its investigation.
7. The Ministry of Finance and Development Planning shall with immediate effect allocate and disburse funding based on the budget presented for the full implementation of this exercise.

This Executive Order shall take immediate effect.

GIVEN UNDER MY HAND AND SEAL OF THE
REPUBLIC OF LIBERIA THIS 5th DAY OF
MARCH, A. D. 2025.


Joseph Nyuma Boakai, Sr.
PRESIDENT OF THE REPUBLIC OF LIBERIA